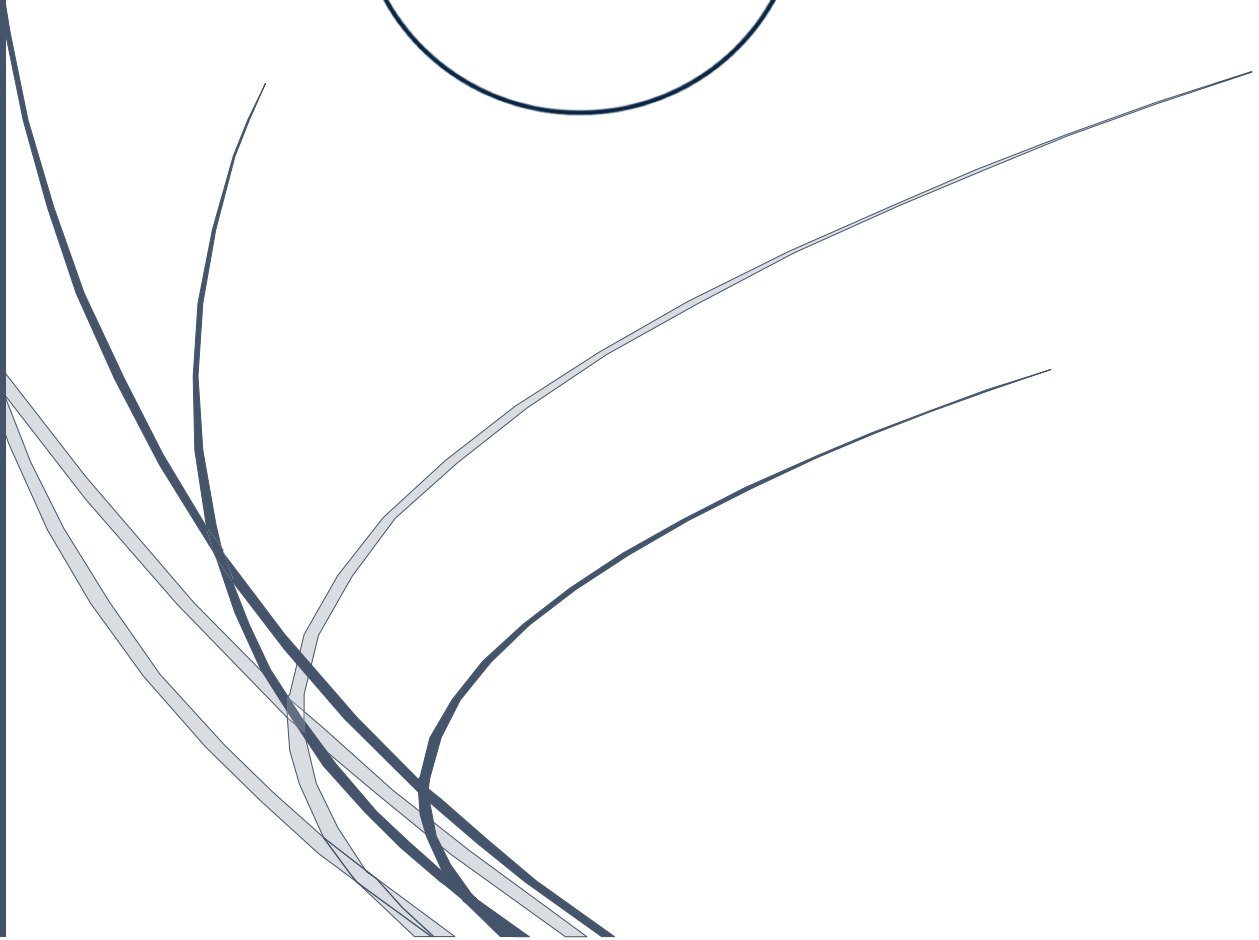


CENTI WHITEPAPER

A Blockchain Technology LOYALTY TOKEN Backed by US\$
Denominated Assets Traded at **US\$1:1Centi**



ABSTRACT

Most digital assets, such as Bitcoin (BTC) and Ether (ETH), are too volatile to be used as a common currency. The value of a bitcoin usually encounters huge fluctuations, rising or falling by as much as 25% in a single day. Occasionally, it rises over 300% in a month. Centi is not just a crypto asset, but a Loyalty Token backed by US\$ Denominated Foreign Assets with relative stability in value. We believe that stable Digital Assets like Centi are essential to realizing the full potential of blockchain technology.

The Centi Token is strictly pegged 1:1 to a real-world asset, fiat currency (US Dollar) and is built on the Ethereum blockchain. The Centi leverages the dollar's liquidity within Africa's largest economy and Nigeria's high population with the technological advances in the Blockchain Space. The goal is to reform the transaction and investment process in Nigeria and other African countries such as Zimbabwe, South Africa, Kenya, Rwanda and Tanzania.



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INTRODUCTION

Crypto-currencies have taken the financial world by storm. Their transactions occur via a trustless and decentralized platform called blockchain. This enables users to trade their crypto assets without any central governing body. Consequently, this makes crypto assets a digital cash system not bound by any government regulation, interest rates or exchange rates. Thus, these digital assets can be traded across various countries and easily used for cross-border remittance transfers.

Blockchain beneficial effects have been obvious in the crypto asset market, which include both tokens and coins. The crypto market has been largely on the rise since the launch of the primary digital asset, Bitcoin. It recorded a growth of more than 3000% in just 4 years from 2013 to 2017 but has slowed as it matures. With the rise in the number and value of these digital currencies, there has been an equally increasing demand to secure platforms to buy and sell them. Currently, more than 200 exchange platforms operate globally. These include major players like Coinbase, Kraken, Binance, and Bitfinex.

Fiat Nigerian Naira transactions encounter several challenges, such as frequent downtimes, management costs and daily amount limits. These and more are challenges Centi Loyalty token solves on a decentralized global scale. In 2018, Nigeria had the 5th largest Local Bitcoin transaction volume in the world. With the introduction of Centi, we are providing a reliable hedge against crypto volatility and liquidity for African traders, exchanges and merchants when accessing US dollars.



CRYPTO ASSET

Created by Satoshi Nakamoto, a technological experiment led to the first crypto asset referred to as the Bitcoin. This digital cash operates on a decentralized peer-to-peer system with no central authority and prevents user double-spending. As other crypto assets are launched, their other vital advantages became self-evident. This includes the ease of transaction, multiple functionalities in the form of tokens and their resistance to tough financial conditions, i.e. a volatile stock market and uncertain monetary regulations.

Such revolutionary features have made crypto assets a significant force within the investment sphere. Between 2013 and 2017, the amount of available crypto assets increased by 3,083% and reached 1993 tokens during the year 2018. This figure can be further segmented into 896 coin and 1097 tokens.

Compared to crypto assets like Bitcoin and Ethereum, crypto tokens have shown a higher rise. A greater number of businesses are adopting the tokenization of their services. This is to facilitate user authentication, payment security, compliance management and various other corporate needs. The tokenization of products and services alongside other real-world assets is gaining higher traction. This is because of its ability to lessen the potential everyday spending of investors, while strengthening the value for medium of exchange and fostering a culture of saving.

The tokenization market size has been projected to increase from US \$823.0 million to US \$2,258.6 million during the five years between 2017 to 2022, with a CAGR of 22.4%. The total value of crypto assets is estimated to hit US \$4 trillion by 2025, having a trading volume that is above US \$47 trillion.



BLOCKCHAIN

The primary reason for the staggering rise of crypto assets, both in the form of coin and tokens, is the use of “blockchain technology” for transactions. Blockchain is a distributed ledger technology enabling peer-to-peer transactions, without the involvement of a controlling governing body. The advantage of blockchain is that it is not simply limited to the crypto asset market. With the rise in computer processing abilities, this adaptable technology has become viable enough to be used for several applications. The growth rate of the blockchain technology is predicted to show an upward trend, and its monetary value is expected to reach US \$2 trillion by 2030.

Among its several applications, the enterprises launching Initial Coin Offerings or ICOs have created an area that has seen the unprecedented usage of the blockchain technology. In basic terms, ICOs are an online fundraising mechanism, which enable a tech company developing applications for blockchain technology to raise funds by issuing new crypto assets, or tokens, which will be purchased by investors. Implementing ICOs to raise capital has resulted in billions of dollars worth of investment.

When compared to the traditional fundraising systems, it should be noted that blockchain-based ICOs leverage the lack of regulations, a wide stream of investors, a global presence, more flexibility for investors. In June 2017, funds raised via ICOs exceeded that raised via VC (Venture Capital) investments. With ICOs gaining greater recognition, the number of ICOs are purported to increase and drive more blockchain innovations.



EXCHANGE PLATFORMS

As there is a rise in the number and value of crypto assets, so is their demand. This leads to their increased trade, and exchange, through exchange platforms. The outcome is that as compared to the 703 exchanges available in the year 2015, the number has now snowballed from the 703 to 2004, with a total 24h volume exceeding US \$234.5 billion

The characteristic feature of most crypto-based exchanges is that they are either totally or mostly centralized. Their system encompasses regional servers where the computing power and network are centralized. Also, the crypto-assets are placed for trading on the exchange wallets, which are reconciled and withdrawn by users. For the transaction on these exchange platforms, users have to submit their KYC (Know Your Customer) details in most cases.

Out of over 2000 exchanges in existence, only a few of them have gained a global customer base and a credible reputation. Among them are Coinbase, Binance, Kraken, Bitfinex and Cex.io.

Although all of these platforms possess beneficial features, each of them has some disadvantages that build hurdles in the seamless transaction of crypto assets. Centi aims to eliminate these disadvantages via the use of a trustless and decentralized exchange platform.

THE CHALLENGES OF EXISTING PLATFORMS

• *Limited Liquidity*

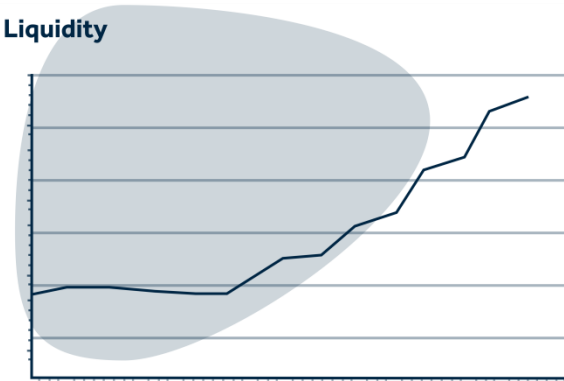
Low liquidity remains a challenge for many platforms. Several supply and demand issues arise and local price slippage issues happen. The outcome is that the buyer is forced to cover the cost alongside that of the network gas price. This is usually at 1-10% higher than the original transactional costs.

• *Medium of Exchange Loss*

When Satoshi Nakamoto launched Bitcoin, he envisioned a decentralized system where the exchanging partners would not need to involve or trust a third party. In regards to certain systems, the same issue exists because the users need to trust these platforms and, in the of case fraud or breakdown on these exchanges, there is a risk of funds getting wholly or partially lost. The case of BTCE, the 8th biggest bitcoin exchange platform until 2017, is an example of the risk involved in trusting a third party. Owing to the medium of exchange-laundering and fraud-related crimes committed at the BTCE exchange, the platform was blocked by the Russian law enforcement agency, resulting in about 50% of the users losing their medium of exchange.

• *Higher Fluctuation in Rates*

A few individuals holding majority stake can manipulate a financial market. In the case of some exchanges, since there is a single authority deciding the rules and regulations, fluctuation in the crypto asset rates can happen more frequently as compared to what is predicted by market trends. Even if the rates are not acceptable to the users, they would have no control over their medium of exchange, and may suffer from either increased risk of returns or inadequate returns.



- ***Security Issues***

The presence of a single point of entry in some exchanges can be easily manipulated by hackers causing it to be the solitary point of failure. In the scenario where a platform gets hacked or closes its portal, the users can end up losing most or the entirety of their medium of exchange. An example is the case of Mt. Gox. In 2014; Mt. Gox suspended trading and claimed that approximately 850,000 BTC belonging to the company and its users had gone missing. The lost value at that time amounted to more than \$450 million. Since the medium of exchange is dealt in crypto assets, there is even no government protection available in such cases.



- ***Higher Trading Fees***

As seen in the case of Coinbase, a high transaction fee may be charged by certain platforms. This can range from 0.25% to 3%. Such high transaction rates add to the already fluctuating prices of the currencies and create greater financial stress for the users.



INTRODUCING STABLECOIN/TOKENS

Since the advent of Bitcoin in 2008 and the successive creation of several other crypto assets, markets for trading these assets have risen all over the world. Stablecoin/tokens are crypto assets fashioned to maintain a stable value. Whereas crypto assets like bitcoin are known for their price volatility, a Stablecoin/tokens aims to maintain a consistent and predictable level of purchasing power.

Given the inherent market volatility, Stablecoin/tokens offers users the critical ability to fluidly exit their crypto-asset positions during downward price swings and move their fiat assets across exchanges to pursue cross-exchange arbitrage strategies. Stablecoin/tokens will continue to play a significant role in architecting the financial system using blockchain. Centi reflects price stability due to its backing with Assets and will serve as a reliable global, borderless medium of exchange with stable value.



CENTI LOYALTY TOKEN

The world needs a worldwide, digitally native currency, that brings together the features of the world's best currencies: stability, low inflation, full global acceptance and fungibility. Centi as a medium of exchange, and not currency, is designed to meet these global needs, aiming to expand how medium of exchange works for more people around the world.

Centi is Loyalty Token fully backed by a reserve of real foreign assets and will be supported by a network of local and international intermediaries buying and selling Centi. That means anyone with Centi has a high level of assurance they can easily convert their token into a local fiat currency based on a fixed exchange rate as token can be earned or exchanged for gift cards, services, etc. This approach is to help instil trust in the Loyalty Token and attain widespread adoption.

Centi is backed by a collection of foreign assets. The Assets Pool is a diversified portfolio which includes US/Euro Currencies, US Stocks, Derivatives, PE Funds and US Real Estate. Assets are managed by Foreign Institutions. Trading several existing crypto assets has been challenging in a country like Nigeria. The reason is often due to a number of international exchanges having limited trust in the legacy financial system in Nigeria. Nonetheless, with Centi, Nigerians (and other Africans), can trade directly on international intermediaries and network. We are building the gateway for greater blockchain exposure for Nigerians. The decentralized global nature of Centi enables the increase of US dollar liquidity in Nigeria, by allowing foreigners to participate in the investments across borders via Centi actively.

Centi's reduction of price volatility provides greater flexibility of use, with lesser restrictions from legacy financial infrastructure through reduced transaction costs, increased reliability and higher speed of transactions. The local financial legacy services are costly for retailers, especially Millennials and Gen Zs, who account for 75% of Nigeria's teeming population. Having a stable version of the fiat currency with negligible costs compared to existing legacy fees such as service fees, transfer fees, etc, increases volume and liquidity across the Centi network. This also includes the added benefit of securing user's trust over time. Centi provides a better medium of exchange and investment in a trustless manner, at a fraction of legacy financial costs.

CENTI LOYALTY TOKEN FEATURES

- ***Asset-backed***

Centi Loyalty Token are fully asset-backed token, in offering real-time interbank exchange rates.

- ***Blockchain-based***

The blockchain platform offers high-speed transactions. The platform can process several transactions per second, with each transaction taking between 3-5 seconds to confirm. The platform is not only scalable but also extremely efficient.

- ***Focus on payments***

While asset-backed Loyalty Token can be used for hedging, and numerous other use cases, the main focus for Centi is payments: everyday payments and cross-border remittances.

- ***Real-time monitoring***

The Centi platform allows anyone to monitor the amount of fiat and issued token in real-time, making Centi the most transparent asset-backed Tokens on the market.

- ***Dividend Payment***

CENTI token provides numerous opportunities to holders among which are HODL CONTRACT and FLEXY SAVER. The HODL contract allows holders to earn up to 9% annualized dividends over a period of 1 Month, 3 Months, 6 Months and 1 year depending on the chosen contract. On the other hand, the FLEXY SAVER gives holders the flexibility to hedge on CENTI and withdraw promptly at any time.

THE CENTI TOKEN

Centi is an Asset Backed Loyalty Token. In terms of monetary value, the purchasing power of 1 Centi would be equal to that of 1 United States Dollar (\$1). It is based on the ERC20 protocol. Centi is backed by various Foreign Assets Denominated in US Dollars (\$). The Assets Pool is diversified from US/Euro Currencies, US Stocks, Derivatives, PE Funds and US Real Estate. All Assets are managed by Foreign Institutions. Centi can be sent to or received by any individual or organization that has an Ethereum wallet. All transactions operate based on the smart contract on the Ethereum platform following the ERC-20 protocol. Smart contract ensures that transactions are free from human errors and the system operates only as programmed.

Centi can be used to facilitate settlement against any kind of asset, security and asset tokens or simply for payments. Unlike the fiat that is only available to settle trades during bank business hours, Centi can move anywhere, anytime. As it is built on the Ethereum blockchain, Centi is a programmable token that can participate in the larger global community of token, helping create a global platform for programmable funds with stability.

Based on current outstanding interest, there is a need for US \$7-10 million of tokens every day in Nigeria alone. Therefore, as the Centi is going to be launched in Nigeria, the aim is to overcome liquidity issues and offer safer investment versus the Naira. Aside from Nigeria, it will also be launched in other African countries such as Zimbabwe, South Africa, Kenya, Rwanda and Tanzania.

Total Tokens are 10 Billion. Centi can be bought at prevailing market rate and can be redeemed for US Dollars (\$). The Centi also pays Dividend in US Dollars (\$) through a staking contract and will initially not be listed but it is freely tradable through its wallet. Centi may likely be listed on non-crypto currency exchanges around the world later on. Centi trading volume will remain high due to interest by various local and foreign institutions, however, the price will remain consistent due to Net Asset Value. Team Members include Hedge Fund Managers, Venture Capitalists and Bankers. The Firm behind this deal manages over US\$ 2.2 Billion. The Token also has Foreign Market Makers that will buy/sell to any individual, institutions that are interested in buying. Additionally, a Margin Facility is also available through UK based Institutions.

TOKENOMICS

Centi is a decentralized Stable Loyalty Token that can be held by any individual or organizations that have access to an Ethereum wallet. All transactions operate based on the smart contract on the Ethereum platform following the ERC-20 protocol with the strictest security standards.

- **Ticker** - CEN
- **Total Supply** - 10,000,000,000
- **Decimal** - 2
- **Price** - \$1
- **Protocol** - ERC20



BENEFICIARIES OF CENTI

Exchanges, individuals and merchants will be the major beneficiaries of Centi. The beneficiaries transact with the token for the prime reason of maintaining a volatility-free stable medium that enables navigation within the blockchain-economy.

Exchanges

Most exchanges find it challenging to accept fiat deposits and withdrawals using legacy centralized financial systems. This is because of the systems' complicated nature of being expensive, risky and slow.

Challenges Faced by Exchanges:

- Working with several payment providers with diverse policies towards handling transaction reversals, high fees, fraud protection, minimum amounts and so on.
- Technically faulty financial systems lacking APIs, reliable service, inadequate security and unreliable transaction processing.
- Limiting currency conversion with the high cost and lengthy periods of wire transfers.

Solutions by Centi:

- Provide Centi to businesses and individuals as a Loyalty Token store of value, for users to make safe deposits and withdrawals.
- By using common underlying fiat currency (Dollar), benefits accrue towards the adoption of the Loyalty Token and seamless user experience.
- Providing various trading pairs of Centi introduces more options for asset accessibility to traders (especially pairs with APIs to Cryptocurrency Exchanges).

Individuals

People in the Nigerian crypto space differs in various ways. Traders and investors aim to gain profits daily. The range of individuals include those hoping to hedge against downside risks, those focused on long term secured holdings, those making remittance payment hoping for cheaper options and developers generating crypto infrastructure, alongside many other innovative and unreleased applications. For all these individuals, Centi empowers their use cases by:

- Moving Loyalty Token in and out of exchanges seamlessly.
- Lessening crypto asset dependence from traditional financial systems.
- Securely storing Centi without resorting to traditional third-party custodian services.

Merchants

Merchants in Nigeria have long suffered from unreliable payments. More than 70% of all digital payments are said to have failed in 2016. Even worse is the mistrust between the merchants and customers. Here are some benefits for merchants using Centi:

- Pricing goods in a recognizable unit of account (Dollar), which backs Centi.
- Eliminating costs throughout the currency conversion process.
- Lessening fees, checking unwarranted chargebacks, eliminating third-party legacy financial risk.
- Providing innovative offers to users.



USP OF CENTI

• *Decentralization*

The blockchain-driven decentralized exchange platform of Centi enables its users to carry out crypto exchange and crypto-trading in a robust ecosystem, highly resistant to hacking.

• *Autonomy*

The crypto-trading infrastructure at Centi is an autonomous, self-sustainable system fuelled by the social connections between the merchants, individuals and investors using our platform. The lack of a single authority controlling the entire system confers all the power to the stakeholders of Centi, making them the prime force influencing our growth and development.

• *Trust System*

The crypto transactions at the Centi platform, be it for exchange or trading, would be coordinated by decentralized services offering secure smart contracts. Also, the acquired crypto-assets would be stored in personal wallets that would not be under the control of Centi, thus offering a trustless, permission-less exchange platform to our users.

• *Higher Liquidity*

With an estimated financial base of 10 billion, Centi aims to eliminate issues like local price slippage that occurs due to a low liquidity base. Blockchain-assets will experience fast conversion to cash/fiat medium of exchange at the Centi platform as more and more traders and users would engage in the blockchain-trading.

• *Lesser Fluctuation*

Centi promotes merchant activities through a decentralized peer-to-peer system that operates without a single governing authority who can lay down and alter the rules and regulations at will. The trading process at the Centi platform will be governed by consistent rules and regulations and undergo minimal change over time. As a result, one can expect minimal or reasonable fluctuations in said rates of fiat currencies, unless those changes occur due to a change in their actual intrinsic value. This approach will protect our stakeholders' assets by mitigating the financial risks that arise in a fluctuating market scenario.

- ***Greater Capital Protection***

By carrying out merchant activities on a trustless, decentralized platform, Centi predominantly eliminates the security issues stemming from a single controlling body. The lack of a single point failure in the Centi architecture makes it hacking-resistant, thus enabling greater protection of our user's capital. The only role Centi plays in the transaction process is to link buyers and sellers on a secure platform.

DIRECTORS, ADVISERS & INSTITUTIONS

Directors	<p>Rahim Thawer (Fund Manager, EGX Securities Ltd UK) Prof Ndubuisi Ekekwe (Chairman, Fasmicro Group) Kenneth Tafadzwa (CEO, Payitup Tech) Peter Wasserman (PWC Capital Funds LP) Noah Cohen (GS Emerging Dividend LP)</p>
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TEAM

Mr. Rahim Thawer (Fund Manager, EGX Securities Ltd UK)

Mr. Rahim Thawer is the Managing Partner and Co-Founder of Thawer Fund Management LLC. Thawer Fund Management LLC. is a New York, USA based Hedge Fund with US\$2.7B AUM focusing on Securities Traded on African Stock Exchanges, specializing in event-driven arbitrage strategies. These include merger arbitrage, IPOs, secondary offerings, strategic block investing, reorganization, distressed credit, structured credit, recapitalization and other corporate events. TFM's goals are capital preservation, above average returns over the long-term and low correlation to the markets. Mr. Thawer is also a Founder and Partner of EGX Securities Ltd (UK) (www.egxLtd.com) an alternative investment Proprietary Trading Firm with US\$750M of its own capital focused on trading large to small capitalized European and African Securities with Asset Allocation across 7 independent funds originating in various jurisdictions. TFM is headquartered in New York, USA and has offices in London, UK. Mr. Thawer is also a Partner and Advisor to EGX Credit Liquidity Ltd (UK), a Credit Fund Entity that focuses exclusively on internal credits and corporate credit facilities for various company engagements such as banks, insurance companies, brokerages, proprietary trading funds, hedge funds, margin funds, etc. with exposure of over US\$550M. Previously, Mr. Thawer was a Managing Partner at a Venture Capital & Private Equity firm with a secondary market portfolio of Bloom Energy, Facebook, LinkedIn, Netflix, Tesla Motors, Zynga, etc. Mr. Thawer is also one of the founders and investors in Securities and Derivatives OTC Bilateral Trading Platform referencing African Securities with a Daily Trade Volume of US\$42M with over 82 Institutional Funds engaged through Proprietary Trading Strategies. Additionally, Mr. Thawer is also a Trustee and Board Member of Social & Economic Development for Africa (USA), a Non-Profit Foundation geared towards Creating Synergistic Solutions to Eradicate Poverty and Enhancing Human lives in Africa. Mr. Thawer attended Mercer University and Majored in Industrial Systems Engineering with a minor in Physics. Apart from his other duties, he also serves on the Board of Directors for a number of Companies, as well as serving in an Advisory capacity to a few Prominent Private Equity Firms.

Prof Ndubuisi Ekekwe (Chairman, Fasmicro Group)

Prof Ndubuisi Ekekwe invented and patented a robotic system used in minimal invasive medical procedures. The United States Government acquired assignee rights to the technology in 2017. Dr Ekekwe holds two doctoral and four master's degrees including a PhD in Electrical and Computer Engineering from the Johns Hopkins University, USA. He also has a Bachelors in Electrical and Electronics Engineering from Federal University of Technology, Owerri where he graduated as Suma Cum Laude in his class. While at Analog Devices Corp, he worked in the team that designed an accelerometer for the iPhone and he created the company's first wafer level chip scale package for inertial sensors.

A recipient of IGI Global "Book of the Year" Award, a TED Fellow, IBM Global Entrepreneur and World Economic Forum Young Global Leader, Prof Ekekwe has held professorships in Carnegie Mellon University and Babcock University and served in the United States National Science Foundation ERC E&D Committee.

The founder of startups like Zenvus (precision agtech) and Medcera (health tech) and Chairman of Fasmicro Group, he also contributes regularly to the Harvard Business Review.

Mr. Kenneth (Ben) Tafadzwa (Co-Founder, Payitup)

Mr. Tafadzwa is the Co-Founder of Payitup Technology Solutions Ltd., Zimbabwe (www.payitup.co.zw). Mr. Tafadzwa has been involved in 3 startups namely Neolab Technology now known as the Tech Village, Sai Sai Wireless (Network engineer); a Startup that won the first price and was granted a SWELL award at Demo Africa 2014 in Lagos Nigeria and is the founder of Hackshack. In 2017, Ben was involved in the co-founding of Payitup, currently Payitup has more than 6000 users and a monthly transaction volume of more than US\$100k. He has experience in data analysis, forensic audits and data destruction. He once worked at ARS Digital Forensics and was contracted to work with the team at the Reserve Bank of Zimbabwe, TelOne Exchange, Redan, etc. He has skills in front end programming. He is also an experienced graphic designer. He has a BSc Honors in Computer Science from the National University of Science and Technology.

CONCLUSION

Centi provides a bridge from the traditional system to the decentralized functional system. As the adoption of Centi grows, more opportunities will be created enabling more people to join the open, global, and borderless public decentralized financial system. Centi is designed to safeguard against price volatility in the market. The Loyalty Token is pegged 1:1 to a real world asset fiat currency (the US Dollar).

The goal of Centi is to maintain a stable point system built on a secure open-source blockchain, backed by a reserve of real foreign assets. We hope to create more access to better, cheaper and open financial services for everyone, especially those in Africa. The Centi team hopes that you will join us and help make this dream come true.

DISCLAIMER

This Whitepaper does not constitute any offer document of any sort and is not intended to constitute any offer of securities nor a solicitation for investments in securities within any jurisdiction. The Whitepaper is designed to provide prospective purchasers with the information on the Centi project to allow the prospective purchasers make their own decision as to whether or not to proceed to purchase Centi Loyalty Token. This Whitepaper does not create any offer or invitation, or any other sale or purchase of shares, securities, or any of the assets.

Any possession of Centi shall not confer any rights in any way to the users, including with no limitation to the rights of ownership, interest, redemption, profit, property or intellectual property, decision-making, or any other related rights, such as the rights of financial or legal nature, in Centi or its affiliates.

The Centi team has made reasonable effort to ensure that, as at the date of this Whitepaper, the information herein is as accurate as possible. However, the information contained in this Whitepaper may be subject to modification, supplementation and amendment at any time and from time to time.

This Whitepaper has not been reviewed, authorized nor approved by any regulatory or supervisory body. The content herein is for informational purposes regarding our approach of providing a solution based on the blockchain technology. The information herein may not be comprehensive and does not infer any components of a contractual relationship. This paper does not constitute the provision of any investment or professional advisory services. Centi does not guarantee and accepts no legal liability whatsoever arising from or regarding, the accuracy, completeness, or reliability of any information herein. It is the sole responsibility of prospective purchasers of Centi to undertake their own due diligence. Prospective purchasers of Centi are wholly responsible for ensuring that all aspects of this Whitepaper are acceptable to them.

The purchase of Centi Loyalty Token may involve certain risks (as stated in the "Risks" section) that could lead to the loss of all or any purchase amount. Centi does not represent, warrant, undertake or assure that the Token are defect/virus free or will meet any particular requirements of any prospective purchaser. You should only purchase the token if you can afford a complete

loss of your medium of exchange. Unless you completely understand and accept the nature of the token and the potential risks inherent in the purchase of the token, you should not purchase the token.

This Whitepaper does not create any sort of legal relationship between Centi and participants of this point sale. The tokens are meant for use strictly within the Centi platform and shall not have any value or use outside of it. Centi does not and shall not provide any guarantees, projections, estimates, or ensure any profit, income, or gains from Centi Token. Purchasers of the token should carefully assess all available information and possible risks before acquiring the token.

Centi reserves the right to make amendments to this Whitepaper at any time and without any notification. In such a case, only the latest version of the Whitepaper on the Centi website shall be considered valid, while all older versions of this Whitepaper shall be considered invalid. Centi is not required to give notice of this.

Centi is open to natural persons, corporations and organisations in every territory apart from The United States of America and those barred by standing sanctions or restrictions from trading in block chain tokens or crypto assets. Centi shall not be held responsible or liable for any losses, damages, or harm arising from participation in this token sale.

Centi makes no warranty whatsoever (express or implied) concerning any token proposed to be issued by the group, including any: (i) warranty that the token will be issued, (ii) warranty of merchantability; (iii) warranty of fitness for a purpose; (iv) warranty of title; or (v) warranty against any infringement of intellectual property rights of any third party, whether due to operation of law, course of performance, course of dealing, usage of trade, or otherwise unless as expressly outlined in writing between the company and any purchaser of the token. By purchasing the Centi Token, you do so solely at your own risk.

To the maximum degree permitted by the relevant laws, regulations and rules, Centi and its affiliates and their respective officers, agents, or employees will, concerning the website and Centi Token, not be liable for any damages of any sort, including with no limitation to, direct, consequential, special, incidental, or indirect damages (including with no limitation to lost profits, lost revenue or third-party loss whether foreseeable or otherwise, trading losses or damages

resulting from the use or loss of use of the site and Centi Token.)

For the avoidance of doubt, Centi expressly disclaims every responsibility for any direct or consequential loss or damage of any sort whatsoever resulting directly or indirectly from (i) any reliance on any information herein; (ii) any error, inaccuracy, or omission in any such information; or (iii) any action resulting from there.

Some of the statements herein include forward-looking statements that reflect Centi's current views concerning financial performance, business strategy and plans, both concerning Centi and the sectors and industries in which Centi operates. Statements which include the words "expects", "anticipates", "continue", "plans", "believes", "will", "aims", "projects", "may", "would", "could" and similar statements are of a future or forward-looking nature. All forward-looking statements address matters involving risks and uncertainties. Thus, there are or will be key factors that could cause Centi's actual results to differ materially from those indicated in the statements. Any forward-looking statements in this Whitepaper reflect Centi's current views concerning future events and are subject to risks, uncertainties and assumptions regarding Centi's operations, results of operations and growth strategy.

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RISKS

There are various risks involved in the acquisition of token as well as in the blockchain industry generally. Before acquiring Centi Token, every potential purchaser ought to evaluate judiciously any information and risks outlined in this Whitepaper. Below are some risks that should be considered carefully:

- ***Risk of loss***

No guarantee or representation is made that Centi's investment plan, including, without limitation, Centi's investment objective, modification strategies or risk monitoring goals, will be fruitful. Investment results may vary greatly over time. No sort of guarantee can be provided that profits will be derived or that large or total losses will not occur.

- ***Hacking risk***

Blockchain asset exchanges are attractive targets for hackers, cybercrime and malware. Therefore, it is possible that while engaging in any transaction, such an exchange may cease operations owing to theft, security breach, fraud, liquidity issues, or government investigation. Additionally, banks may not process any wire transfers to or from exchanges. Over the past years, some exchanges have closed due to fraud, theft, government or regulatory involvement, failure or security breaches, or banking issues.

- ***No warranties***

As a result of the form of electronic communication processes, Blockchain assets exchanges characteristically make no guarantee or warranty that their websites or electronic platforms will be uninterrupted, without any form of delay, omission-free, error-free, or virus-free. Thus, information and services available on blockchain asset exchanges are characteristically provided "as is" with no warranty of any form, express or implied, including correctness, timeliness and completeness. This also applies to the information provided on the Centi's platform.

- ***Irreversible nature of blockchain transactions***

Transactions involving blockchain assets that have been confirmed and therefore recorded as a block on the blockchain generally cannot be reversed. Even if the transaction was done in error,

or involve the theft of a user's asset, the transaction is not reversible. Furthermore, there exists currently no governmental, investigative, regulatory, or prosecutorial body or device through which to take on an action or complaint as regards missing or stolen assets. Consequently, Centi may be unable to replace missing assets or seek reimbursement for any erroneous transfer or theft of assets. To the extent that Centi is unable to seek redress for such action, theft, or error, such a loss could have unfavourable effects on investment in Centi.

- ***Malware***

Malware is used or programmed by malicious actors to disrupt or hamper computer operation, collect sensitive information, or access private computer systems. "Botnet" generally refers to a group of computers using malware with the aim of compromising computers whose security defences have been ruptured. To the extent that any malicious actor, cyber-criminal, hacker, computer virus, or botnet (e.g., Zero Access) obtains a major share of the processing power on a network for any asset; or modifies the source code and blockchain on which all assets transactions rely, an investment in Centi could be adversely affected.

- ***Force Majeure***

Centi's performance may be interrupted, delayed or suspended as a result of force majeure circumstances. In this Whitepaper, force majeure shall be deemed as extraordinary events and circumstances which could not be prevented by Centi. It shall include the acts of nature; acts of municipal, state or federal governmental organizations; epidemics, industrial actions; armed conflicts; lockouts; mass civil disorders; prolong shortage of energy supplies or communication service; slowdowns, wars and other conditions beyond Centi's capability. If such circumstances occur before issuance of Centi Token and Centi is unable to issue Centi Token within a period of 6 months from the projected date, escrow agents will have to issue a refund at the bid of the Centi Token purchasers. In the event of a refund, it will be issued in the original payment method at the exchange rate during the refund.

Note that there may be other unforeseen risks involved in the Centi project, which are yet to be detected by its management.

Centi Token

Centi is A US\$ Denominated Asset Backed Stable Token with Active Investments Portfolio of US\$ Treasuries, Equities, Bonds, Interests in Private Equity Funds & Credit Facilities for Proprietary Funds.

The Net Asset Value (NAV) of Centi will always be US\$1:1CEN.

*(In the event of decreased Value, EGX Credit Liquidity Ltd (UK) will pledge additional Capital to meet Capital Adequacy Ratio of 1:1) ** Additional Information is outlined in the White Paper.*

Exit Strategies: Annual Cash Redemption, OTC Trade, Peer-to-Peer Trade.

Centi is an Inflation Hedging Token & Proceeds are invested in US\$ Denominated Securities & Funds that pay Dividends. Centi is subscribed in Local Currencies.

Centi is open to natural persons, corporations and organisations in every territory apart from The United States of America and those barred by standing sanctions or restrictions from trading in block chain tokens or crypto assets.

(Local Content Initiative Establishment by the Nigerian Development Council of Local Content Act).